

WATER FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2000-01</u>	Adopted Budget <u>2001-02</u>	Unaudited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 1,303,988	1,351,904	1,317,811	1,248,142
Water Sales	13,648,017	14,337,505	13,252,372	13,487,900
Connection Fees	10,280	5,000	12,475	10,000
Water Main Extensions	2,902	10,000	16,560	15,000
Other Revenues	395,691	230,000	402,170	230,000
Transfer - Wastewater	213,386	197,110	197,110	203,800
Transfer - Solid Waste Management	140,416	123,260	123,260	126,200
Transfers - Other	71,146	72,569	72,569	74,020
Capital Projects Refunds	0	0	379,324	0
Total	<u>15,785,826</u>	<u>16,327,348</u>	<u>15,773,651</u>	<u>15,395,062</u>
Expenditures and Uses of Funds:				
Operations	4,296,434	4,797,293	4,667,864	4,870,735
Water Purchased	5,525,727	5,919,987	5,473,328	5,650,910
Capital Projects	8,727,000	4,112,000	4,112,000	3,424,000
General Fund Administration	925,748	944,270	944,270	1,182,150
Depreciation	617,083	618,239	618,011	618,239
Self Insurance	238,629	70,653	70,332	91,479
Transfer to General Fund	46,279	141,740	141,740	0
Transfer to Equip Replace Res	108,993	135,538	135,538	133,421
Total	<u>20,485,893</u>	<u>16,739,720</u>	<u>16,163,083</u>	<u>15,970,934</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	(4,700,067)	(412,372)	(389,432)	(575,872)
Net Change In Non Current Assets	627,083	618,239	1,051,371	618,239
Beginning Balance, July 1	11,433,850	7,360,866	7,360,866	8,022,805
Reserve	<u>(4,903,263)</u>	<u>(5,356,930)</u>	<u>(5,356,930)</u>	<u>(5,356,930)</u>
Ending Balance, June 30	<u>\$ 2,457,603</u>	<u>2,209,803</u>	<u>2,665,875</u>	<u>2,708,242</u>

The Water Fund accounts for the operation and maintenance of all facilities required to supply, distribute and meter the water used by consumers in the City's service area.